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Wynn Macau, Limited
永利澳門有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1128)

GRANT OF OPTIONS

Pursuant to Rule 17.06A of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”), the board of directors (the “**Board**”) of Wynn Macau, Limited (the “**Company**”) hereby announces that on 15 January 2020, the Company granted options (the “**Options**”) to certain directors of the Board (the “**Grantees**”) to subscribe for an aggregate of 4,115,000 ordinary shares of HK\$0.001 each in the capital of the Company (the “**Shares**”) under the share option scheme (the “**Scheme**”) adopted by the Company on 30 May 2019, subject to acceptance by the Grantees.

Details of the Options granted are as follows:

Date of Grant	: 15 January 2020 (the “ Date of Grant ”)
Subscription price per Share under the Options	: HK\$20.15
Closing price per Share on the Date of Grant	: HK\$20.15
Average closing price per Share for the five business days preceding the Date of Grant	: HK\$19.95
Exercise period (subject to the vesting of the Options)	: 15 January 2021 to 14 January 2030, both dates inclusive.

* For identification purpose only

Vesting Schedule

: The Options may be exercised starting from the first anniversary of the Date of Grant as follows:

Year 1: up to 20% of the Shares comprised in the Options at the Date of Grant as subsequently adjusted in accordance with the Scheme, if applicable;

Year 2: up to 40% of the Shares so comprised, less the percentage of Shares in respect of which the Options were exercised in Year 1;

Year 3: up to 60% of the Shares so comprised, less the percentage of Shares in respect of which the Options were exercised in Years 1 and 2;

Year 4: up to 80% of the Shares so comprised, less the percentage of Shares in respect of which the Options were exercised in Years 1, 2 and 3;

Year 5: all Shares so comprised in respect of which the Options were not previously exercised.

Grantees

: **Name** **Number of Shares**

Independent non-executive Directors

Allan Zeman	1,715,000
Bruce Rockowitz	600,000
Jeffrey Kin-fung Lam	600,000
Nicholas Sallnow-Smith	600,000
Leah Dawn Xiaowei Ye	600,000
Total:	<u>4,115,000</u>

The grant of Options to the above directors has been approved by the independent non-executive directors (excluding the interested independent non-executive director with respect to the Options which he/she has been granted) in accordance with the Listing Rules and the rules governing the Scheme. Save as disclosed herein, the Grantees are neither a director, chief executive nor substantial shareholder of the Company nor associates (as defined in the Listing Rules) of any of them.

By Order of the Board
Wynn Macau, Limited
Dr. Allan Zeman
Chairman

Hong Kong, 16 January 2020

As at the date of this announcement, the Board comprises Matthew O. Maddox and Ian Michael Coughlan (as Executive Directors); Linda Chen (as Executive Director and Vice Chairman); Craig S. Billings (as Non-Executive Director); Allan Zeman (as Independent Non-Executive Director and Chairman); and Jeffrey Kin-fung Lam, Bruce Rockowitz, Nicholas Sallnow-Smith and Leah Dawn Xiaowei Ye (as Independent Non-Executive Directors).