

Definition of Local Enterprises

A Small and Micro Enterprise:

1. Must be registered at the Financial Services Bureau (DSF), and must have the M1 Form in order
2. At least 50% (or above) of company's capital has to be owned by Macau residents
3. Employs 15 employees, or less, who are required to perform their work in the MSAR Administrative Region.
4. Has to have fulfilled the obligation as an employer to make contribution payment to the Social Security Fund
5. The existing tax payers must be registered with the Financial Service Bureau and have been in business in Macau for at least 1 year
6. Cannot be debtor of the Macau SAR government (No tax payment overdue)

A "Made in Macao" Enterprise:

1. Must be registered at the Financial Services Bureau (DSF), and must have the M1 form in order.
2. Must hold an industrial license or temporary industrial license.
3. At least 50% (or above) of company's capital has to be owned by Macau residents
4. Has no limitation on the number of employees, they are, however, required to perform their work in the MSAR.
5. Has to have fulfilled the obligation as an employer to make contribution payment to the Social Security Fund
6. No limitation on the longevity of its operation.
7. Must hold a "Certificate of Origin" issued by either the Economic Service Bureau of the MSAR or the Industrial Association of Macau.
8. Cannot be a debtor of the Macau SAR government (No tax payment overdue).

A Macao Young Entrepreneurs Enterprise:

1. Must be registered at the Financial Services Bureau (DSF), and must have the M1 form in order
2. For natural person, the applicant is required to be between the ages of 21 to 44 at the time of the application. For a legal person, the shareholder of 50% of the share capital must be between 21 to 44 years of age at the time of application.
3. For businesses run by entrepreneur-legal persons, at least 50% (or above) of company's capital have to be owned by Macau residents
4. Does not have limitation on the number of employees, they are, however required to perform their work in the MSAR.
5. Has to have fulfilled the obligation as an employer to make contribution payment to the Social Security Fund
6. There is no limitation on the longevity of its operation
7. Cannot be a debtor of the Macau SAR government (No tax payment overdue).