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Wynn Macau, Limited

永利澳門有限公司\*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1128)

## **EXERCISE OF OVER-ALLOTMENT OPTION**

The Company announces that the Over-Allotment Option referred to in the Prospectus has been fully exercised by the Joint Global Coordinators on behalf of the International Underwriters on 9 October 2009 in respect of 187,500,000 Shares, representing 15% of the Offer Shares initially available under the Global Offering (assuming no exercise of the Over-Allotment Option), for the sole purpose of covering over-allocations in the International Placing.

The Over-Allotment Shares will be issued and allotted by the Company at HK\$10.08 per Share (excluding brokerage of 1.0%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share in connection with the Global Offering.

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Listing of and permission to deal in the Over-Allotment Shares have already been granted by the Listing Committee of the Stock Exchange. Dealings in the Over-Allotment Shares on the Main Board of the Stock Exchange are expected to commence at 9:30 a.m. on Wednesday, 14 October 2009.

As shown in the shareholding structure of the Company set out below, immediately before the issue and allotment of the Over-Allotment Shares by the Company, 25% of the issued share capital of the Company was held by public Shareholders. Such shareholding percentage will be increased to approximately 27.71% immediately upon the issue and allotment of the Over-Allotment Shares by the Company.

The shareholding structure of the Company immediately before and immediately after the issue and allotment of the Over-Allotment Shares by the Company are as follow:

Shareholder	Immediately before the issue of the Over-Allotment Shares		Immediately after the issue of the Over-Allotment Shares	
	Number of Shares	Approximate % of issued share capital	Number of Shares	Approximate % of issued share capital
WM Cayman Holdings Limited I <sup>(1)</sup>	3,750,000,000 <sup>(2)</sup>	75.00%	3,750,000,000	72.29%
Public Shareholders	<u>1,250,000,000</u>	<u>25.00%</u>	<u>1,437,500,000</u>	<u>27.71%</u>
	<u>5,000,000,000</u>	<u>100%</u>	<u>5,187,500,000</u>	<u>100%</u>

<sup>(1)</sup> WM Cayman Holdings Limited I, a company incorporated on 7 July 2009 as an exempted company with limited liability under the laws of the Cayman Islands, is a wholly owned subsidiary of Wynn Group Asia, Inc. and an indirect wholly owned subsidiary of Wynn Resorts, Limited, our Controlling Shareholder.

<sup>(2)</sup> This includes the 187,500,000 Shares borrowed by J.P. Morgan Securities Ltd. pursuant to the Stock Borrowing Agreement.

The additional net proceeds to be received by the Company upon issue and allotment of the Over-Allotment Shares are estimated to be approximately HK\$1,890 million (US\$244 million) which will be used by the Company for general corporate purposes, such as financing of business operations or development, as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus. With the Over-Allotment Option exercised in full, the total net proceeds from the Global Offering

to be received by the Company are estimated to be approximately HK\$14,490 million (US\$1,870 million).

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules. No new Shares or securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for the situations set out in Rule 10.08 of the Listing Rules.

By order of the Board  
**Wynn Macau, Limited**  
**Stephen A. Wynn**  
*Chairman*

Hong Kong, 12 October 2009

*As at the date of this announcement, the Board comprises Stephen A. Wynn, Ian Michael Coughlan and Linda Chen (as executive Directors); Kazuo Okada, Allan Zeman and Marc D. Schorr (as non-executive Directors); and Nicholas Sallnow-Smith, Bruce Rockowitz and Jeffrey Kin-fung Lam (as independent non-executive Directors).*

*\* For identification purposes only*